## **EXHIBIT 2**

Westfield, New Jersey 07090 April 25,2014

United States District Court For The Southern District of New York Clerk of the Court 500 Pearl Street New York, New York 10007

Kessler Topaz Meltzer & Check, LLP Eli R. Greenstein, Esq. Suite 1850 One Sansome Street San Francisco, California 94101

Latham & Atkins LLP
Peter A. Wald, Esq.
Suite 2000
55 Montgomery Street
San Francisco, California 94111

Re: In Re Weatherford International Securities Litigation 11 Civ. 1646 (JCF) Class Action

## Dear Sirs and Madams:

I may be a retired attorney-at-law but the document "Notice Of Pendency Of Class Action And Proposed Settlement, Settlement Fairness Hearing And Motion For Attorneys' Fees And Reimbursement Of Litigation Expenses" is incomprehensible. Indeed it is longer than the United States Constitution and far more complex. With dense typing it is hard to read.

I note that the "Motion For Attorney's Fees And Reimbursement Of Litigation Expenses" is underlined as if it appears that the sole purpose of this litigation is for the plaintiffs' counsel to find an additional source of income!

The "Notice" does not detail the alleged plaintiffs' counsel's fees nor does it detail the "Litigation Expenses"! How then can the stockholders made into a class know upon

what basis to agree to this "settlement"? No one, for example, checking out of a hotel or purchasing an automobile, for example, walks away without a precise detailed statement of the expenses incurred! So it should be with this proposed "settlement".

I have no idea precisely what the matter was about which this lawsuit was brought. Put another way, how was I as a stockholder hurt? No words in this "Notice" about that! IN WHAT SPECIFIC WAY OR WAYS were the stockholders in the litigation class hurt?

I question the high plaintiffs' counsel's fees that are being requested (demanded). They total not more than \$12,600,000 plus "Litigation Expenses" of not more than \$1,500,000 for a lawsuit settlement that amounts to a proposed \$52,500,000. The total in attorney fees is TWENTY-FOUR PERCENT (24%) OF THE SETTLEMENT AMOUNT!

And this does not include the "Litigation Expenses" about which no information has been provided. What does in fact constitute those "Litigation Expenses" and how much of them are not actually "Litigation Expenses" at all but a subterfuge standing for plaintiffs' counsel fees?

What was the motivation or were the motivations in bringing this lawsuit?

Was the concern one for the stockholders or one for the financial gain of plaintiffs' counsel?

Was the very bringing of the lawsuit a genuine effort of concern about the wellbeing of the stockholders and their corporation or was it to force Weatherford International to come to the settlement table? A ploy within some within the legal profession that has been widely reported in the media and as well criticized.

Is this lawsuit another example of lawyers chasing chases to make money or is this a case of good faith concern for the public good?

At no point was I ever informed of the existence of this lawsuit until now with this "Notice" when the plaintiffs' counsel want to be paid for their "services" about which I have been told nothing by them.

Settlement of this case thus becomes seriously problematic and flawed for lack of transparency!

Schoeman, Ph. D.

yours,

Political Scientist